

STARA PLANINA HOLD PLC

STATEMENT OF FINANCIAL POSITION

For the period ended 31 December 2021

BGN'000s

ASSETS	Notes	31.12.2021	31.12.2020
Non-current assets			
Property, plant and equipment	1	5	6
Investments in subsidiaries	2	16 741	18 695
Investments in associates	2	8 060	8 060
Other investments	2	4 238	3 407
Other non-current financial assets	3	609	609
Non-current receivables from related parties	4	1 157	1 157
Other non-current receivables	5	8 450	8 977
Deferred tax assets	6	29	29
Total Non-current assets		39 289	40 940
Current assets			
Current receivables from related parties	7	1 762	1 704
Other current receivables	8	169	152
Deferred expenses		34	23
Cash and cash equivalents	9	8 176	3 267
Total current assets		10 141	5 146
TOTAL ASSETS		49 430	46 086
EQUITY			
Share capital	10	20 775	20 774
Reserves	10	10 561	9 812
Retained earnings	10	3 414	3 908
Net result for the period	10	7 800	5 075
Total equity		42 550	39 569
Non-current liabilities			
Non-current liabilities to related parties	11	347	199
Deferred revenue	12	50	
Deferred tax liabilities	13	212	129
Total non-current liabilities		609	328
Current liabilities			
Dividends payables	14	6 063	5 924
Other current liabilities	15	208	265
Total current liabilities		6 271	6 189
Total liabilities		6 880	6 517
TOTAL EQUITY AND LIABILITIES		49 430	46 086
Contingent liabilities	16	294	294

Date: 07.03.2022

Prepared by:

Kremena Dulgerova

Registered Auditor,
Diploma No 0610

Katya Zlatareva

Manager:

Vasil Velev

STARA PLANINA HOLD PLC

STATEMENT OF COMPREHENSIVE INCOME

For the period ended 31 December 2021

BGN'000s

	Notes	31.12.2021	31.12.2020
Divident income	17	7 708	5 633
Other financial income	18	535	272
Other income	19	1 035	527
Cost of materials	20	(22)	(13)
Cost of hired services	21	(137)	(151)
Depreciation		(2)	(2)
Employee expenses	22	(1 153)	(957)
Other expenses	23	(160)	(230)
Other financial expenses		(4)	(4)
Result for the period before tax		7 800	5 075
Tax expense, net			
Net result for the period		7 800	5 075
Other comprehensive income			
Investments in equity instruments, reported at FVOCI		830	577
Tax effects		83	57
Other comprehensive income, net of taxes		747	520
Total comprehensive income		8547	5595
Earnings per share		0,37	0,24

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STATEMENT OF CASH FLOWS

For the period ended 31 December 2021

BGN'000s

CASH FLOWS FROM OPERATING ACTIVITIES	31.12.2021	31.12.2020
Cash paid to suppliers	(285)	(344)
Cash paid to employees and social security institutions	(1 681)	(1 513)
Taxes paid	(162)	(160)
Bank charges paid	(4)	(4)
Other payments/proceeds from operating activities	170	63
Net cash used in operating activities	(1 962)	(1 958)
INVESTING ACTIVITIES		
Purchase of non-current assets		(2)
Payments for loans granted	(1 160)	(725)
Proceeds from loans granted	1 547	569
Interests from loans received	395	290
Dividends received from investments	7 708	5 633
Proceeds from sale of investments	2 211	
Net cash used in investing activities	10 701	5 765
FINANCING ACTIVITIES		
Dividends paid	(3 830)	(3 682)
Net cash used in financing activities	(3 830)	(3 682)
Net increase in cash and cash equivalents	4 909	125
Cash and cash equivalents at a beginning of the period	3 267	3 142
Cash and cash equivalents at the end of the period	8 176	3 267

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STATEMENT OF CHANGES IN EQUITY

For the period ended 31 December 2021

BGN'000s

	Share Capital	Reserves from changes in fair value of investments in equity instruments	Other reserves	Retained earnings	Total
Balance 01 January 2020	20 774	385	8 907	9 512	39 578
Net result for the period				5 075	5 075
Profit sharing for dividends				(5 090)	(5 090)
Profit sharing for bonuses				(514)	(514)
Other changes in equity		520			520
Balance 31 December 2020	20 774	905	8 907	8 983	39 569
Balance 01 January 2021	20 774	905	8 907	8 983	39 569
Net result for the period				7 800	7 800
Profit sharing for dividends				(5 163)	(5 163)
Profit sharing for bonuses				(406)	(406)
Other changes in equity	1	747	2		750
Balance 31 December 2021	20 775	1 652	8 909	11 214	42 550

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